

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – January 21, 2021

The President of the Board of Trustees of the Police Pension Fund of Rockford, Illinois has determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent because of COVID-19, and has further determined that it is unfeasible for members of the Board to attend in person. . As a result, the Trustees of the Fund may participate in the Board's regular meeting on Thursday, January 21, 2021 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board's regular meeting place at City Hall, 425 East State Street, Rockford, Illinois.

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting

<https://us02web.zoom.us/j/87836677914?pwd=d0Q3SDI0LzFlbXlQOUZxbFkrODJSUT09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 878 3667 7914

Password: 352222

APPROVALS

- Minutes of the December 17, 2020

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales

BILLS

- City Bills
 - Services - \$7,385.00
 - Postage - \$83.40
- HolmstromKennedyPC – Attorney fees
 - General Matters - \$1,091.25
 - Matthew Krantz (Disability Application) - \$315.00
- Marquette Associates – Management Fee - January 1 – March 31, 2021 - \$20,618.50
- Northern Trust – Management Fee – October 1 – December 31, 2020 - \$5,969.06

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Elsie Jean Forsyth
- City services
- Pension Consolidation

- Death Audit Service
- Fiduciary Liability Policy

NEW BUSINESS

- Annual Increases
- John Dahlberg – termination (deceased 12/12/2020)*
- Sheri Glover – first increase*
- Kristen McLester – first increase*
- Paul Swanberg – first increase*
- James Gulley – service application*
- John Hoeksema – military buyback*
- Gustavo Lopez – refund application*

PAYROLL

- January estimate – \$1,751,624.90*
- December actual – \$1,688,988.37*

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.